

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**October 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2021 from 2020



Current \$  
Personal  
Income



Retail  
Sales



Wage &  
Salary  
Employment



Population  
Growth



Single  
Family  
Housing  
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	20.0%	1.5%	-0.1%	15.0%
Beacon Economics	6.4%	12.3%	6.2%	0.5%	7.6%
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	7.1%	14.2%	2.8%	0.1%	23.1%
LA County Economic Development Corp.					
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	6.7%	5.3%	1.8%	0.4%	22.0%
University of the Pacific					
Woodbury University	7.8%	17.6%	1.3%	0.2%	17.0%
<b>Consensus Forecast</b>	<b>6.0%</b>	<b>13.6%</b>	<b>2.3%</b>	<b>0.2%</b>	<b>16.7%</b>