

# BLUE CHIP ECONOMIC FORECAST

# WESTERN








ASU W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**August 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)

The table below displays the **2021** consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on August 9, 2021:

	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	5.8%	7.6%	2.7%	1.5%	14.4%
CALIFORNIA	5.4%	13.0%	2.7%	0.2%	15.5%
COLORADO	5.5%	8.6%	4.7%	1.0%	11.7%
IDAHO	6.0%	15.0%	4.5%	1.7%	8.0%
MONTANA	5.5%		3.5%	0.6%	5.0%
NEVADA	5.1%		6.3%	1.6%	7.5%
NEW MEXICO	4.8%		1.2%	0.2%	8.0%
OREGON	4.5%		-3.5%	0.6%	0.6%
TEXAS	6.9%	9.6%	3.3%	1.3%	14.9%
UTAH	6.2%	7.4%	2.4%	1.6%	13.2%
WASHINGTON	6.9%	9.5%	-0.4%	0.8%	13.7%
WYOMING	4.5%	9.5%	1.5%	0.1%	7.5%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*

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	 CURRENT \$ PERSONAL INCOME	 RETAIL SALES	 WAGE & SALARY EMPLOYMENT	 POPULATION GROWTH	 SINGLE FAMILY HOUSING PERMITS
ARIZONA	4.5%	5.3%	4.1%	1.6%	5.9%
CALIFORNIA	1.7%	3.9%	3.5%	0.3%	3.3%
COLORADO	3.0%	4.8%	4.4%	1.0%	3.8%
IDAHO	2.0%	5.0%	3.0%	1.7%	10.0%
MONTANA	1.5%		1.5%	0.6%	5.0%
NEVADA	2.7%		3.1%	1.6%	4.9%
NEW MEXICO	-2.3%		2.0%	0.3%	5.7%
OREGON	1.4%		3.7%	0.6%	4.4%
TEXAS	3.5%	5.2%	2.6%	1.3%	1.3%
UTAH	3.8%	4.1%	2.9%	1.7%	6.8%
WASHINGTON	2.0%	3.2%	3.7%	0.9%	-1.1%
WYOMING	1.0%	4.0%	2.0%	0.3%	5.0%

*Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.*