

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

August 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	1.5%	5.0%	1.5%	0.0%	8.0%
Beacon Economics	2.4%	2.6%	3.9%	0.5%	-5.9%
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University					
LA County Economic Development Corp.					
Legislative Analyst's Office	2.2%	3.0%	4.0%	0.1%	1.8%
UCLA Business Forecasting Project	2.4%	6.9%	4.0%	0.4%	10.3%
University of the Pacific					
Woodbury University	1.5%	2.2%	2.6%	0.3%	1.3%
Consensus Forecast	1.7%	3.9%	3.5%	0.3%	3.3%