

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

July 2021 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | | | | | |
|---------------------------------------|-------------|-------------|-------------|-------------|-------------|
| ASU Economic Outlook Center | 2.5% | 5.0% | 3.0% | 1.4% | 12.0% |
| University of Utah | | | | | |
| Utah Department of Workforce Services | 5.1% | 3.2% | 2.8% | 1.9% | 1.5% |
| Consensus Forecast | 3.8% | 4.1% | 2.9% | 1.7% | 6.8% |