

BLUE CHIP ECONOMIC FORECAST WESTERN



ASU W.P. Carey
School of Business
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Seidman Research Institute

July 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	20.0%	2.5%	-0.1%	15.0%
Beacon Economics	6.3%	12.4%	6.1%	0.5%	5.4%
California Department of Finance	4.0%		1.2%	0.4%	12.0%
Chapman University	5.5%	12.6%	2.5%	0.1%	9.3%
LA County Economic Development Corp.					
Legislative Analyst's Office	3.6%	12.0%	1.3%	0.1%	20.0%
UCLA Business Forecasting Project	2.8%	1.6%	3.5%	0.4%	20.5%
University of the Pacific					
Woodbury University	5.5%	5.5%	2.5%	0.2%	13.0%
Consensus Forecast	4.9%	10.7%	2.8%	0.2%	13.6%