

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

June 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	1.5%	2.0%	3.0%	0.0%	5.0%
Beacon Economics	1.4%	3.7%	3.3%	0.5%	-0.9%
California Department of Finance	0.3%		4.9%	0.5%	4.3%
Chapman University					
LA County Economic Development Corp.					
Legislative Analyst's Office					
UCLA Business Forecasting Project	2.4%	6.9%	4.1%	0.4%	10.3%
University of the Pacific					
Woodbury University	4.5%	4.5%	1.5%	0.3%	5.0%
Consensus Forecast	2.0%	4.3%	3.4%	0.3%	4.7%