

W.P. Carey School of Business Arizona State University Seidman Research Institute

June 2021 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2022 from 2021



| | (S) | STORE | IOBS | | |
|------------------------------------|----------------------------|-----------------|--------------------------------|----------------------|----------------------------------------|
| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
| ASU - Economic Outlook Center | 3.0% | 5.0% | 3.0% | 1.6% | 5.0% |
| EconLit LLC | 3.5% | 6.5% | 5.0% | 1.4% | 10.0% |
| Elliott D. Pollack & Co. | 3.5% | 5.7% | 5.2% | 1.7% | 7.0% |
| Hoyle Cohen | 5.3% | 5.5% | 3.5% | 1.5% | 8.5% |
| Joint Legislative Budget Committee | 3.5% | 5.0% | 3.4% | 1.5% | 6.5% |
| Neal Helm | 5.1% | 5.8% | 4.2% | 1.5% | 12.0% |
| Northern Arizona University | 8.0% | 4.9% | 6.5% | 1.5% | 8.0% |
| Rounds Consulting Group | 3.0% | 4.5% | 4.0% | 1.7% | 10.0% |
| Southwest Growth Partners | 4.2% | 6.2% | 3.6% | 1.8% | 8.5% |
| The Maguire Company | | | | | |
| The Retail Economist, LLC | | | | | |
| UA - Eller College | 2.1% | 1.5% | 4.2% | 1.6% | 6.4% |
| VisionEcon/Governing Star Group | 8.4% | 8.0% | 2.0% | 1.5% | -2.7% |

5.3%

4.1%

1.6%

7.2%

Consensus Forecast

4.5%