

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2021 Update

seidmaninstitute.com/western-blue-chip



WASHINGTON

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	12.0%	2.5%	0.9%	12.0%
Conerly Consulting LLC	8.3%	-6.0%	-6.1%	0.7%	-1.0%
Economic and Revenue Forecast Council	-1.1%	4.8%	3.5%	1.2%	12.1%
Consensus Forecast	4.6%	3.6%	0.0%	0.9%	7.7%