

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
 School of Business
 Arizona State University
 Seidman Research Institute

May 2021 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2022 from 2021



**Current \$
 Personal
 Income**



**Retail
 Sales**



**Wage &
 Salary
 Employment**



**Population
 Growth**



**Single
 Family
 Housing
 Permits**

ASU Economic Outlook Center	2.5%	2.5%	4.0%	1.4%	5.0%
University of Utah					
Utah Department of Workforce Services	5.1%	3.2%	2.8%	1.9%	1.5%
Consensus Forecast	3.8%	2.9%	3.4%	1.7%	3.3%