

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**May 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2021 from 2020



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.5%	14.0%	5.0%	1.4%	10.0%
University of Utah	8.0%	2.5%	-1.3%	1.4%	17.0%
Utah Department of Workforce Services	4.0%	3.8%	4.0%	2.1%	2.5%
<b>Consensus Forecast</b>	<b>6.2%</b>	<b>6.8%</b>	<b>2.6%</b>	<b>1.6%</b>	<b>9.8%</b>