

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**May 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## TEXAS

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

|                                | Current \$<br>Personal<br>Income | Retail<br>Sales | Wage &<br>Salary<br>Employment | Population<br>Growth | Single<br>Family<br>Housing<br>Permits |
|--------------------------------|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center    | 2.0%                             | 2.0%            | 3.3%                           | 1.3%                 | 8.0%                                   |
| Eastern New Mexico University  |                                  |                 |                                |                      |  |
| Econoclast                     | 2.7%                             | 3.6%            | 2.1%                           | 1.1%                 | 3.5%                                   |
| Federal Reserve Bank of Dallas | 4.5%                             | 5.0%            | 2.4%                           | 1.3%                 | -3.0%                                  |
| Perryman Group                 | 5.1%                             | 5.4%            | 3.1%                           | 1.3%                 | 4.7%                                   |
| Southern Methodist University  | 3.7%                             | 5.1%            | 2.2%                           | 1.7%                 | 6.9%                                   |
| Texas A&M                      |                                  |                 |                                |                      |  |
| University of Texas at El Paso | 3.5%                             | 3.3%            | 2.5%                           | 1.0%                 | 4.0%                                   |
| <b>Consensus Forecast</b>      | <b>3.6%</b>                      | <b>4.1%</b>     | <b>2.6%</b>                    | <b>1.3%</b>          | <b>4.0%</b>                            |