

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
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May 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|---|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 5.5% | 10.0% | 2.5% | -0.1% | 10.0% |
| Beacon Economics | 2.9% | 6.2% | 2.5% | 0.5% | 4.5% |
| California Department of Finance | -4.6% | | -0.5% | | -3.2% |
| Chapman University | 5.5% | 12.6% | 2.5% | 0.1% | 9.3% |
| LA County Economic Development Corp. | | | | | |
| Legislative Analyst's Office | 3.6% | -6.7% | -7.3% | 0.4% | |
| UCLA Business Forecasting Project | 2.8% | 1.6% | 3.7% | 0.4% | 20.5% |
| University of the Pacific | | | | | |
| Woodbury University | 5.5% | 5.5% | 2.5% | 0.2% | 13.0% |
| Consensus Forecast | 3.0% | 4.9% | 0.8% | 0.2% | 9.0% |