

W. P. Carey School of Business Arizona State University Seidman Research Institute

May 2021 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2022 from 2021



	\$	STORE	JOBS JOBS		
	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU - Economic Outlook Center	3.0%	5.0%	3.0%	1.6%	5.0%
EconLit LLC	3.5%	6.5%	5.0%	1.4%	10.0%
Elliott D. Pollack & Co.	3.5%	5.0%	5.2%	1.7%	0.0%
Hoyle Cohen	5.3%	5.5%	3.5%	1.5%	8.5%
Joint Legislative Budget Committee	3.5%	5.0%	3.4%	1.5%	6.5%
Neal Helm	5.1%	5.8%	4.2%	1.5%	12.0%
Northern Arizona Universit	7.5%	5.5%	4.5%	1.6%	4.5%
Rounds Consulting Group	3.0%	4.5%	4.0%	1.7%	10.0%
Southwest Growth Partners	4.2%	6.2%	3.6%	1.8%	8.5%
The Maguire Company					
The Retail Economist, LLC					
UA - Eller College	2.1%	1.5%	4.2%	1.6%	6.4%
VisionEcon/Governing Star Group	8.4%	8.0%	2.0%	1.5%	-2.7%

5.3%

3.9%

1.6%

6.2%

Consensus Forecast

4.5%