

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**March 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.0%	4.0%	2.8%	0.3%	5.0%
Beacon Economics	0.5%	6.8%	4.0%	0.5%	4.0%
California Department of Finance	2.0%		1.5%		3.8%
Chapman University					
LA County Economic Development Corp.					
Legislative Analyst's Office					
UCLA Business Forecasting Project	2.4%	6.9%	4.1%	0.4%	10.3%
University of the Pacific					
Woodbury University	4.5%	4.5%	1.5%	0.3%	5.0%
<b>Consensus Forecast</b>	<b>2.3%</b>	<b>5.6%</b>	<b>2.8%</b>	<b>0.4%</b>	<b>5.6%</b>