

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

March 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.5%	4.0%	3.2%	0.0%	5.0%
Beacon Economics	8.8%	9.7%	4.9%	0.5%	6.0%
California Department of Finance	-4.6%		-0.5%		-3.2%
Chapman University	5.5%	12.6%	2.5%	0.1%	9.3%
LA County Economic Development Corp.					
Legislative Analyst's Office	3.6%	-6.7%	-7.3%	0.4%	
UCLA Business Forecasting Project	2.2%	1.6%	3.1%	0.4%	20.5%
University of the Pacific					
Woodbury University	5.5%	5.5%	2.5%	0.2%	13.0%
Consensus Forecast	3.4%	4.5%	1.2%	0.3%	8.4%