The table below displays the 2021 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on February 17, 2021:

<table>
<thead>
<tr>
<th>State</th>
<th>Current $ Personal Income</th>
<th>Retail Sales</th>
<th>Wage &amp; Salary Employment</th>
<th>Population Growth</th>
<th>Single Family Housing Permits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Arizona</td>
<td>2.9%</td>
<td>2.8%</td>
<td>0.6%</td>
<td>1.4%</td>
<td>7.4%</td>
</tr>
<tr>
<td>California</td>
<td>1.6%</td>
<td>0.8%</td>
<td>-0.2%</td>
<td>0.3%</td>
<td>4.6%</td>
</tr>
<tr>
<td>Colorado</td>
<td>4.2%</td>
<td>4.7%</td>
<td>0.8%</td>
<td>1.1%</td>
<td>8.7%</td>
</tr>
<tr>
<td>Idaho</td>
<td>1.6%</td>
<td>2.5%</td>
<td>4.2%</td>
<td>1.8%</td>
<td>8.0%</td>
</tr>
<tr>
<td>Montana</td>
<td>1.8%</td>
<td>3.0%</td>
<td>2.9%</td>
<td>0.6%</td>
<td>10.0%</td>
</tr>
<tr>
<td>Nevada</td>
<td>3.8%</td>
<td>3.0%</td>
<td>5.0%</td>
<td>1.6%</td>
<td>1.0%</td>
</tr>
<tr>
<td>New Mexico</td>
<td>3.3%</td>
<td>-0.2%</td>
<td>0.2%</td>
<td>1.9%</td>
<td></td>
</tr>
<tr>
<td>Oregon</td>
<td>3.9%</td>
<td>-4.9%</td>
<td>0.6%</td>
<td>-0.3%</td>
<td></td>
</tr>
<tr>
<td>Texas</td>
<td>2.2%</td>
<td>2.0%</td>
<td>0.8%</td>
<td>1.2%</td>
<td>3.8%</td>
</tr>
<tr>
<td>Utah</td>
<td>4.9%</td>
<td>3.4%</td>
<td>2.2%</td>
<td>1.6%</td>
<td>11.5%</td>
</tr>
<tr>
<td>Washington</td>
<td>3.2%</td>
<td>0.6%</td>
<td>0.4%</td>
<td>0.9%</td>
<td>5.4%</td>
</tr>
<tr>
<td>Wyoming</td>
<td>2.8%</td>
<td>4.0%</td>
<td>1.5%</td>
<td>0.1%</td>
<td>5.0%</td>
</tr>
</tbody>
</table>

Retail Sales forecasts are replaced by Gross Gaming Revenue for Nevada, and Manufacturing Employment for New Mexico and Oregon, in their respective state-specific forecasts.
The table below displays the 2022 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on February 17, 2021:

<table>
<thead>
<tr>
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</tr>
</thead>
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<tr>
<td>Arizona</td>
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<td>5.4%</td>
<td>3.7%</td>
<td>1.5%</td>
<td>7.1%</td>
</tr>
<tr>
<td>California</td>
<td>3.0%</td>
<td>2.8%</td>
<td>2.7%</td>
<td>0.4%</td>
<td>4.4%</td>
</tr>
<tr>
<td>Colorado</td>
<td>3.5%</td>
<td>3.7%</td>
<td>2.7%</td>
<td>1.1%</td>
<td>7.5%</td>
</tr>
<tr>
<td>Idaho</td>
<td>1.5%</td>
<td>2.5%</td>
<td>3.0%</td>
<td>1.7%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Montana</td>
<td>1.6%</td>
<td>2.5%</td>
<td>2.6%</td>
<td>0.6%</td>
<td>5.0%</td>
</tr>
<tr>
<td>Nevada</td>
<td>1.8%</td>
<td>2.5%</td>
<td>3.5%</td>
<td>1.7%</td>
<td>3.0%</td>
</tr>
<tr>
<td>New Mexico</td>
<td>1.7%</td>
<td>2.5%</td>
<td>0.3%</td>
<td>4.0%</td>
<td></td>
</tr>
<tr>
<td>Oregon</td>
<td>1.8%</td>
<td>3.1%</td>
<td>0.5%</td>
<td></td>
<td>2.0%</td>
</tr>
<tr>
<td>Texas</td>
<td>3.3%</td>
<td>4.1%</td>
<td>2.4%</td>
<td>1.4%</td>
<td>6.9%</td>
</tr>
<tr>
<td>Utah</td>
<td>3.8%</td>
<td>3.4%</td>
<td>3.1%</td>
<td>1.7%</td>
<td>6.8%</td>
</tr>
<tr>
<td>Washington</td>
<td>3.0%</td>
<td>3.9%</td>
<td>3.0%</td>
<td>1.1%</td>
<td>0.3%</td>
</tr>
<tr>
<td>Wyoming</td>
<td>1.0%</td>
<td>3.0%</td>
<td>1.4%</td>
<td>0.3%</td>
<td>2.0%</td>
</tr>
</tbody>
</table>

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