

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

February 2021 Update

seidmaninstitute.com/western-blue-chip



WASHINGTON

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|--|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 2.5% | 3.0% | 3.8% | 0.9% | 5.0% |
| Conerly Consulting LLC | 8.3% | -6.0% | -6.1% | 0.7% | -1.0% |
| Economic and Revenue Forecast Council | -1.1% | 4.8% | 3.5% | 1.2% | 12.1% |
| Consensus Forecast | 3.2% | 0.6% | 0.4% | 0.9% | 5.4% |