

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

February 2021 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2021 from 2020



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	1.7%	3.0%	2.8%	0.3%	5.0%
Eastern New Mexico University	2.8%	1.7%	0.0%		4.3%
New Mexico State University CEMAF	4.0%		1.0%	0.1%	
University of New Mexico BBER	4.8%		-4.8%		-3.6%
Consensus Forecast	3.3%	2.4%	-0.2%	0.2%	1.9%