

BLUE CHIP ECONOMIC FORECAST WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

February 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	2.5%	4.0%	3.2%	0.0%	5.0%
Beacon Economics	-1.6%	6.3%	4.6%	0.5%	3.1%
California Department of Finance	-4.6%		-0.5%		-3.2%
Chapman University	5.5%	-11.2%	-7.0%	0.1%	-2.5%
LA County Economic Development Corp.					
Legislative Analyst's Office	3.6%	-6.7%	-7.3%	0.4%	
UCLA Business Forecasting Project	1.3%	8.1%	3.6%	0.4%	16.2%
University of the Pacific					
Woodbury University	4.5%	4.5%	2.0%	0.5%	9.0%
Consensus Forecast	1.6%	0.8%	-0.2%	0.3%	4.6%