



## ARIZONA

Annual Percent Change 2022 from 2021



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

| Source                             | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|------------------------------------|----------------------------|--------------|--------------------------|-------------------|-------------------------------|
| Arizona Public Service             |                            |              |                          |                   |                               |
| ASU - Economic Outlook Center      | 2.1%                       | 5.0%         | 3.3%                     | 1.6%              | 15.0%                         |
| EconLit LLC                        | 3.2%                       | 6.5%         | 5.2%                     | 1.3%              | 10.0%                         |
| Elliott D. Pollack & Co.           | 6.5%                       | 5.0%         | 5.0%                     | 1.7%              | 0.0%                          |
| Joint Legislative Budget Committee | 5.0%                       | 5.0%         | 2.0%                     | 1.5%              | 5.0%                          |
| Neal Helm                          | 6.0%                       | 6.1%         | 4.2%                     | 1.5%              | 12.0%                         |
| Northern Arizona University        | 3.0%                       | 7.0%         | 3.0%                     | 1.5%              | 15.0%                         |
| Rounds Consulting Group            |                            |              |                          |                   |                               |
| Southwest Growth Partners          |                            |              |                          |                   |                               |
| Stellar Capital Management         |                            |              |                          |                   |                               |
| The Maguire Company                |                            |              |                          |                   |                               |
| The Retail Economist, LLC          |                            |              |                          |                   |                               |
| UA - Eller College                 | 5.8%                       | 3.1%         | 3.2%                     | 1.5%              | -7.4%                         |
| VisionEcon/Governing Star Group    |                            |              |                          |                   |                               |
| <b>Consensus Forecast</b>          | <b>4.5%</b>                | <b>5.4%</b>  | <b>3.7%</b>              | <b>1.5%</b>       | <b>7.1%</b>                   |