

W.P. Carey School of Business Arizona State University Seidman Research Institute

February 2021 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2021 from 2020













	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service	2.5%	-3.7%	-3.1%	1.2%	1.8%
ASU - Economic Outlook Center	2.5%	5.5%	4.0%	1.5%	20.0%
EconLit LLC	3.0%	6.0%	4.0%	1.3%	5.0%
Elliott D. Pollack & Co.	2.0%	5.5%	4.0%	1.5%	0.0%
Joint Legislative Budget Committee	3.0%	5.5%	4.0%	1.5%	10.0%
Neal Helm	4.9%	6.0%	2.3%	1.4%	7.0%
Northern Arizona University	5.5%	5.5%	4.5%	1.5%	10.0%
Rounds Consulting Group	6.0%	5.0%	-2.2%	1.4%	20.0%
Southwest Growth Partners					
Stellar Capital Management	3.1%	1.5%	-2.9%	1.4%	8.5%
The Maguire Company	0.0%	-6.0%	-5.0%	1.5%	-5.0%
The Retail Economist, LLC	-0.3%	-4.3%	-3.8%	1.4%	8.5%
UA - Eller College	0.9%	4.4%	4.3%	1.5%	-2.4%
VisionEcon/Governing Star Group	4.0%	5.8%	-2.1%	1.6%	13.3%
Consensus Forecast	2.9%	2.8%	0.6%	1.4%	7.4%