

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**January 2021 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## NEW MEXICO

Annual Percent Change 2020 from 2019



Current \$  
Personal  
Income



Manufacturing  
Employment



Wage & Salary  
Employment



Population  
Growth



Single Family  
Housing  
Permits

ASU Economic Outlook Center	6.9%	-5.5%	-5.3%	0.4%	2.0%
Eastern New Mexico University	2.8%	1.7%	0.0%		4.3%
New Mexico State University CEMAF	4.0%		1.0%	0.1%	
University of New Mexico BBER	4.8%		-4.8%		-3.6%
<b>Consensus Forecast</b>	<b>4.6%</b>	<b>-1.9%</b>	<b>-2.3%</b>	<b>0.3%</b>	<b>0.9%</b>