

BLUE CHIP ECONOMIC FORECAST WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2021 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.8%	4.0%	4.2%	0.5%	5.0%
Beacon Economics	-1.6%	6.3%	4.6%	0.5%	3.1%
California Department of Finance	0.1%		0.6%	0.5%	5.2%
Chapman University	5.5%	12.6%	2.5%	0.10%	9.3%
LA County Economic Development Corp.					
Legislative Analyst's Office	0.5%	-0.4%	0.7%	0.1%	
UCLA Business Forecasting Project	1.3%	8.1%	3.6%	0.4%	16.2%
University of the Pacific					
Woodbury University	3.0%	4.0%	1.5%	0.5%	19.0%
Consensus Forecast	1.8%	5.8%	2.5%	0.4%	9.6%