BLUE CHIP ECONOMIC FORECAST

Arizona State University Seidman Research Institute

January 2021 Update

seidmaninstitute.com/western-blue-chip



	\$	STORE			
	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service	4.0%	4.4%	3.3%	1.6%	0.5%
ASU - Economic Outlook Center	3.4%	5.0%	4.0%	1.6%	15.0%
EconLit LLC	3.0%	6.0%	4.0%	1.3%	5.0%
Elliott D. Pollack & Co.	7.0%	5.5%	4.2%	1.5%	10.0%
Joint Legislative Budget Committee	4.5%	6.0%	4.0%	1.5%	2.0%
Neal Helm	4.9%	6.0%	2.3%	1.4%	5.0%
Northern Arizona University	5.5%	5.4%	5.0%	1.3%	12.0%
Rounds Consulting Group	3.0%	5.5%	4.0%	1.6%	10.0%
Southwest Growth Partners	4.5%	3.9%	2.3%	1.8%	1.5%
Stellar Capital Management	6.0%	6.1%	3.9%	1.5%	7.0%
The Maguire Company	4.0%	4.0%	2.2%	1.6%	-5.0%
The Retail Economist, LLC	6.4%	11.5%	4.6%	1.4%	-12.2%
UA - Eller College	0.9%	4.4%	4.3%	1.5%	-2.4%
VisionEcon/Governing Star Group	0.8%	4.5%	0.9%	1.6%	0.0%
Consensus Forecast	4.1%	5.6%	3.5%	1.5%	3.5%

ARIZONA Annual Percent Change 2021 from 2020