

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

December 2020 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	6.6%	3.5%	-1.1%	1.5%	19.0%
University of Utah	8.0%	2.5%	-1.3%	1.4%	17.0%
Utah Department of Workforce Services	5.0%	4.5%	-1.4%	1.3%	10.0%
Consensus Forecast	6.5%	3.5%	-1.3%	1.4%	15.3%