

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**December 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	3.8%	4.0%	4.2%	0.5%	5.0%
Beacon Economics	-1.6%	6.3%	4.6%	0.5%	3.1%
California Department of Finance	0.1%		0.6%	0.5%	5.2%
Chapman University	6.0%	12.6%	2.5%	0.10%	9.3%
LA County Economic Development Corp.					
Legislative Analyst's Office	-3.3%	9.1%	-1.8%	0.1%	2.2%
UCLA Business Forecasting Project	1.3%	8.1%	3.6%	0.4%	16.2%
University of the Pacific					
Woodbury University	3.0%	4.0%	1.5%	0.5%	19.0%
<b>Consensus Forecast</b>	<b>1.3%</b>	<b>7.4%</b>	<b>2.2%</b>	<b>0.4%</b>	<b>8.6%</b>