

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

December 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	6.0%	2.0%	-6.8%	0.3%	2.0%
Beacon Economics	5.8%	1.2%	-5.3%	0.5%	3.9%
California Department of Finance	-8.9%		-14.3%	0.4%	-18.2%
Chapman University	5.9%	-11.2%	-7.1%	0.1%	-2.3%
LA County Economic Development Corp.					
Legislative Analyst's Office	-5.5%	-12.7%	-9.1%	0.5%	-42.6%
UCLA Business Forecasting Project	5.5%	-8.6%	-6.8%	0.4%	-5.8%
University of the Pacific					
Woodbury University	6.0%	-10.0%	-8.0%	0.4%	-18.0%
Consensus Forecast	2.1%	-6.6%	-8.2%	0.4%	-11.6%