

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**November 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2020 from 2019



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	7.9%	3.0%	-1.3%	1.5%	14.0%
University of Utah	2.5%	-7.0%	-4.0%	1.0%	-10.0%
Utah Department of Workforce Services	5.0%	4.5%	-1.4%	1.3%	10.0%
<b>Consensus Forecast</b>	<b>5.1%</b>	<b>0.2%</b>	<b>-2.2%</b>	<b>1.3%</b>	<b>4.7%</b>