

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

November 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | Current \$ Personal Income | Retail Sales | Wage & Salary Employment | Population Growth | Single Family Housing Permits |
|---|----------------------------------|-----------------|--------------------------------|----------------------|--|
| ASU Economic Outlook Center | 6.3% | 2.5% | -6.6% | 0.3% | -5.0% |
| Beacon Economics | 7.9% | 0.6% | -5.4% | 0.5% | 3.4% |
| California Department of Finance | -8.9% | | -14.3% | 0.4% | -18.2% |
| Chapman University | 5.1% | -11.6% | -6.1% | 0.1% | -7.2% |
| LA County Economic Development Corp. | | | | | |
| Legislative Analyst's Office | -5.5% | -12.7% | -9.1% | 0.5% | -42.6% |
| UCLA Business Forecasting Project | 6.4% | -17.4% | -7.2% | 0.4% | -7.9% |
| University of the Pacific | | | | | |
| Woodbury University | 6.0% | -10.0% | -8.0% | 0.4% | -18.0% |
| Consensus Forecast | 2.5% | -8.1% | -8.1% | 0.4% | -13.6% |