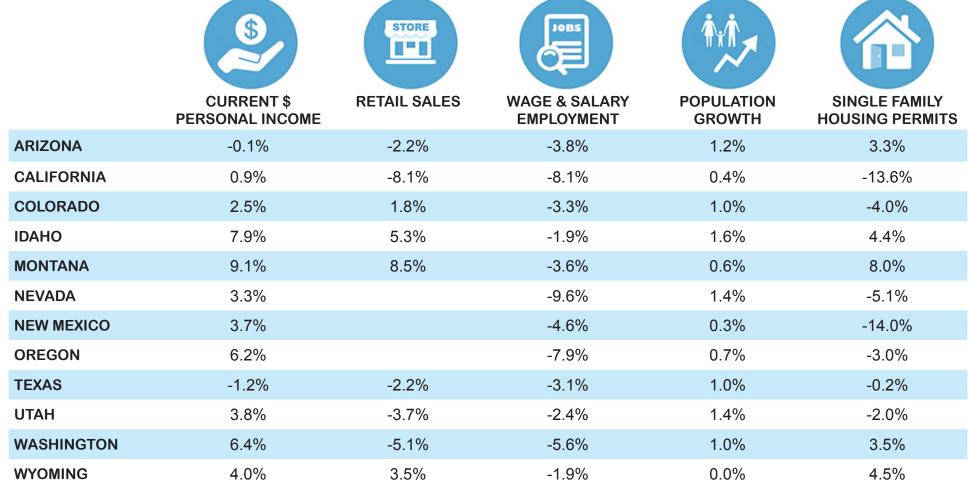


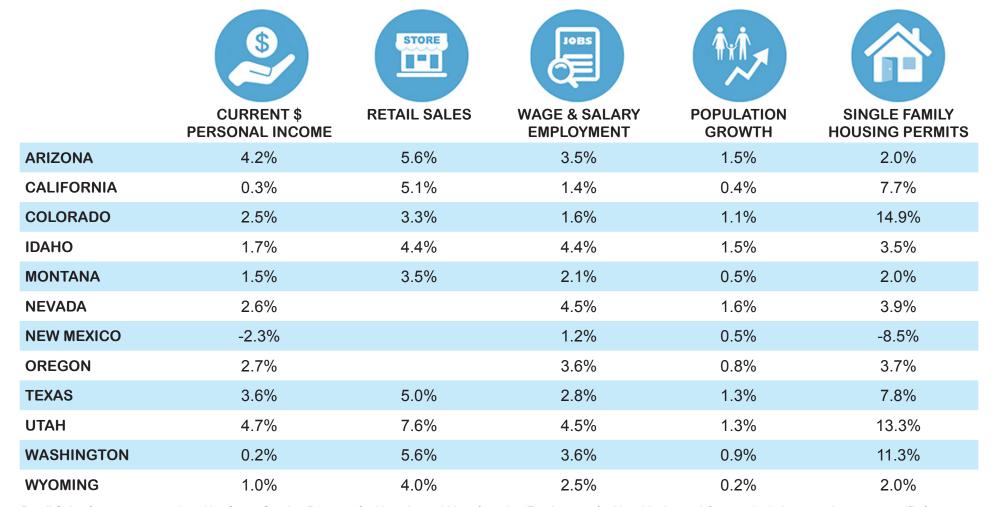
The table below displays the 2020 consensus forecast (expressed in terms of annual growth percentage changes) in 12 Western states, on October 9, 2020:



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## BLUE CHIP ECONOMIC FORECAST ASI W.P. Carey School of Business Arizona State University Seidman Research Institute October 2020 Update seidmaninstitute.com/western-blue-chip

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