

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

October 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	1.8%	4.0%	2.8%	0.5%	5.0%
Beacon Economics	-1.6%	6.2%	3.6%	0.5%	3.1%
California Department of Finance	0.1%		0.6%	0.5%	5.2%
Chapman University	4.5%	3.3%	1.5%	0.40%	4.5%
LA County Economic Development Corp.					
Legislative Analyst's Office	-3.3%	9.1%	-1.8%	0.1%	2.2%
UCLA Business Forecasting Project	-2.7%	4.2%	1.3%	0.4%	15.0%
University of the Pacific					
Woodbury University	3.0%	4.0%	1.5%	0.5%	19.0%
Consensus Forecast	0.3%	5.1%	1.4%	0.4%	7.7%