

BLUE CHIP ECONOMIC FORECAST WESTERN



ASU W.P. Carey
School of Business
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October 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	6.3%	2.5%	-6.6%	0.3%	-5.0%
Beacon Economics	7.9%	0.6%	-5.4%	0.5%	3.4%
California Department of Finance	-8.9%		-14.3%	0.4%	-18.2%
Chapman University	5.1%	-11.6%	-6.1%	0.1%	-7.2%
LA County Economic Development Corp.					
Legislative Analyst's Office	-5.5%	-12.7%	-9.1%	0.5%	-42.6%
UCLA Business Forecasting Project	6.4%	-17.4%	-7.2%	0.4%	-7.9%
University of the Pacific					
Woodbury University	-5.0%	-10.0%	-8.0%	0.4%	-18.0%
Consensus Forecast	0.9%	-8.1%	-8.1%	0.4%	-13.6%