

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**September 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.4%	2.5%	-7.0%	0.3%	-8.0%
Beacon Economics					
California Department of Finance	-8.9%		-14.3%	0.4%	-18.2%
Chapman University	5.1%	-11.6%	-7.4%	0.4%	-8.6%
LA County Economic Development Corp.					
Legislative Analyst's Office	-5.5%	-12.7%	-9.1%	0.5%	-42.6%
UCLA Business Forecasting Project	-1.0%	-23.6%	-9.3%	0.4%	-17.2%
University of the Pacific					
Woodbury University	-5.0%	-10.0%	-8.0%	0.4%	-18.0%
<b>Consensus Forecast</b>	<b>-2.2%</b>	<b>-11.1%</b>	<b>-9.2%</b>	<b>0.4%</b>	<b>-18.8%</b>