

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

August 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



Current \$
Personal
Income



Retail
Sales



Wage &
Salary
Employment



Population
Growth



Single
Family
Housing
Permits

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	2.4%	2.5%	-7.0%	0.3%	-8.0%
Beacon Economics					
California Department of Finance	-8.9%		-14.3%	0.4%	-18.2%
Chapman University	5.1%	-11.6%	-7.4%	0.4%	-8.6%
LA County Economic Development Corp.					
Legislative Analyst's Office	-5.5%	-12.7%	-9.1%	0.5%	-42.6%
UCLA Business Forecasting Project	-1.0%	-23.6%	-9.3%	0.4%	-17.2%
University of the Pacific					
Woodbury University	-5.0%	-10.0%	-8.0%	0.4%	-18.0%
Consensus Forecast	-2.2%	-11.1%	-9.2%	0.4%	-18.8%