

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
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July 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	-1.5%	-10.0%	-15.0%	0.3%	-10.0%
Beacon Economics					
California Department of Finance	-8.9%		-14.3%	0.4%	-18.2%
Chapman University	5.1%	-11.6%	-7.4%	0.4%	-8.6%
LA County Economic Development Corp.					
Legislative Analyst's Office	-5.5%	-12.7%	-9.1%	0.5%	-42.6%
UCLA Business Forecasting Project	-1.0%	-23.6%	-9.3%	0.4%	-17.2%
University of the Pacific					
Woodbury University	-4.0%	-6.0%	-8.0%	0.4%	-18.0%
Consensus Forecast	-2.6%	-12.8%	-10.5%	0.4%	-19.1%