

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**May 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2021 from 2020



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

|                                       |             |             |             |             |              |
|---------------------------------------|-------------|-------------|-------------|-------------|--------------|
| ASU Economic Outlook Center           | 3.3%        | 2.5%        | 3.0%        | 1.5%        | 5.0%         |
| University of Utah                    | 5.5%        | 9.4%        | 1.5%        | 1.0%        | 15.0%        |
| Utah Department of Workforce Services | 6.5%        | 9.4%        | 8.3%        | 1.0%        | 15.4%        |
| <b>Consensus Forecast</b>             | <b>5.1%</b> | <b>7.1%</b> | <b>4.3%</b> | <b>1.2%</b> | <b>11.8%</b> |