

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2020 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	2.5%	-5.0%	-5.0%	1.1%	-10.0%
University of Utah	2.5%	-7.0%	-3.0%	1.0%	-10.0%
Utah Department of Workforce Services	2.5%	-7.0%	-6.2%	1.6%	-29.4%
Consensus Forecast	2.5%	-6.3%	-4.7%	1.2%	-16.5%