

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

May 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	3.8%	1.3%	2.0%	0.5%	5.0%
California Department of Finance	4.3%		0.9%	0.5%	11.5%
Chapman University	4.5%	3.3%	1.5%	0.40%	4.5%
LA County Economic Development Corp.					
Legislative Analyst's Office					
UCLA Business Forecasting Project	-0.1%	0.1%	-1.4%	0.5%	40.4%
University of the Pacific					
Woodbury University	4.5%	4.0%	1.7%	0.5%	3.5%
Consensus Forecast	3.4%	2.2%	0.9%	0.5%	13.0%