

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
 School of Business  
 Arizona State University  
 Seidman Research Institute

**April 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## UTAH

Annual Percent Change 2020 from 2019



**Current \$  
 Personal  
 Income**



**Retail  
 Sales**



**Wage &  
 Salary  
 Employment**



**Population  
 Growth**



**Single  
 Family  
 Housing  
 Permits**

ASU Economic Outlook Center	2.5%	-6.2%	-3.7%	1.5%	-5.0%
University of Utah					
Utah Department of Workforce Services	3.2%	5.0%	2.4%	1.7%	-3.0%
<b>Consensus Forecast</b>	<b>2.9%</b>	<b>-0.6%</b>	<b>-0.7%</b>	<b>1.6%</b>	<b>-4.0%</b>