

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

March 2020 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

| | | | | | |
|---------------------------------------|-------------|-------------|-------------|-------------|--------------|
| ASU Economic Outlook Center | 5.5% | 5.5% | 2.9% | 1.6% | -5.0% |
| University of Utah | 5.7% | 4.6% | 2.5% | 1.6% | -1.9% |
| Utah Department of Workforce Services | 3.2% | 5.0% | 2.4% | 1.7% | -3.0% |
| Wells Fargo | 5.8% | 9.1% | 3.4% | 1.9% | 9.3% |
| Consensus Forecast | 5.1% | 6.1% | 2.8% | 1.7% | -0.2% |