

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

February 2020 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	5.5%	5.5%	2.9%	1.6%	-5.0%
University of Utah	5.7%	4.6%	2.5%	1.6%	-1.9%
Utah Department of Workforce Services	3.2%	5.0%	2.4%	1.7%	-3.0%
Wells Fargo	5.8%	9.1%	3.4%	1.9%	9.3%
Consensus Forecast	5.1%	6.1%	2.8%	1.7%	-0.2%