

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

March 2020 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2020 from 2019



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.5%	1.0%	1.6%	0.4%	-2.0%
Eastern New Mexico University	2.8%	1.7%	0.0%		4.3%
New Mexico State University CEMAF	4.0%		1.0%	0.1%	
University of New Mexico BBER	4.0%		1.6%		11.7%
Wells Fargo	3.0%	3.0%	1.6%	0.2%	15.0%
Consensus Forecast	3.7%	1.9%	1.2%	0.2%	7.3%