

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**February 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## CALIFORNIA

Annual Percent Change 2021 from 2020



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

ASU Economic Outlook Center	4.6%	4.1%	1.1%	0.5%	2.0%
California Department of Finance					
Chapman University					
LA County Economic Development Corp.					
Legislative Analyst's Office					
UCLA Business Forecasting Project	4.2%		1.9%	0.6%	3.2%
University of the Pacific					
Wells Fargo					
Woodbury University					
<b>Consensus Forecast</b>	<b>4.4%</b>	<b>4.1%</b>	<b>1.5%</b>	<b>0.6%</b>	<b>2.6%</b>