

St. W. P. Carey School of Business Arizona State University Seidman Research Institute

March 2020 Update

seidmaninstitute.com/western-blue-chip

ARIZONA

Annual Percent Change 2020 from 2019











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	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
Arizona Public Service (APS)	6.1%	5.4%	2.1%	1.7%	5.7%
ASU Economic Outlook Center	5.1%	5.5%	2.5%	1.6%	5.0%
EconLit, LLC	4.7%	3.2%	1.5%	1.5%	
Elliott D. Pollack & Company	5.5%	3.8%	2.2%	1.7%	3.0%
Joint Legislative Budget Commitee	5.1%	4.8%	2.3%	1.6%	4.5%
Neal Helm	5.2%	4.9%	2.5%	1.6%	7.5%
Northern Arizona University	5.3%	3.2%	2.4%	1.4%	8.5%
Rounds Consulting Group	5.4%	5.4%	2.5%	1.6%	5.7%
Southwest Growth Partners	4.8%	4.3%	2.5%	1.8%	3.5%
Stellar Capital Management	5.4%	4.9%	2.7%	1.6%	7.0%
The Maguire Company	5.5%	5.0%	2.6%	1.7%	5.0%
The Retail Economist, LLC	4.2%	5.7%	1.7%	1.4%	-3.0%
UA - Eller College	6.0%	5.7%	2.5%	1.5%	5.4%
VisionEcon/Governing Star Group	5.1%	4.8%	2.4%	1.9%	4.8%
Wells Fargo	5.5%	5.6%	2.5%	1.7%	14.8%
Consensus Forecast	5.3%	4.8%	2.3%	1.6%	5.5%