

# BLUE CHIP ECONOMIC FORECAST

# WESTERN



**ASU** W.P. Carey  
School of Business  
Arizona State University  
Seidman Research Institute

**February 2020 Update**

[seidmaninstitute.com/western-blue-chip](http://seidmaninstitute.com/western-blue-chip)



## WASHINGTON

Annual Percent Change 2021 from 2020



**Current \$  
Personal  
Income**



**Retail  
Sales**



**Wage &  
Salary  
Employment**



**Population  
Growth**



**Single  
Family  
Housing  
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.8%	5.6%	1.5%	1.0%	2.0%
Conerly Consulting LLC	4.3%	2.8%	1.1%	1.3%	-0.7%
Economic and Revenue Forecast Council	4.8%	6.5%	1.7%	1.3%	-1.0%
Wells Fargo					
<b>Consensus Forecast</b>	<b>4.6%</b>	<b>5.0%</b>	<b>1.4%</b>	<b>1.2%</b>	<b>0.1%</b>