

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2020 Update

seidmaninstitute.com/western-blue-chip



UTAH

Annual Percent Change 2019 from 2018



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	6.2%	5.0%	3.1%	1.8%	-10.0%
University of Utah	5.6%	4.0%	2.8%	1.8%	-12.0%
Utah Department of Workforce Services	5.2%	6.5%	2.8%	1.8%	4.8%
Wells Fargo	5.8%	9.1%	3.4%	1.9%	9.3%
Consensus Forecast	5.7%	6.2%	3.0%	1.8%	-2.0%