

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2020 Update

seidmaninstitute.com/western-blue-chip



NEW MEXICO

Annual Percent Change 2019 from 2018



Current \$
Personal
Income



Manufacturing
Employment



Wage & Salary
Employment



Population
Growth



Single Family
Housing
Permits

	Current \$ Personal Income	Manufacturing Employment	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.5%	1.0%	1.7%	0.2%	-10.0%
Eastern New Mexico University	2.8%	1.8%	1.9%	1.5%	8.4%
New Mexico State University CEMAF	4.8%		0.5%	0.1%	
University of New Mexico BBER	4.8%		1.5%		-4.6%
Wells Fargo	3.0%	3.0%	1.6%	0.2%	15.0%
Consensus Forecast	4.2%	1.9%	1.4%	0.5%	2.2%