

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
Arizona State University
Seidman Research Institute

January 2020 Update

seidmaninstitute.com/western-blue-chip



MONTANA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

ASU Economic Outlook Center	4.3%	4.2%	1.0%	0.8%	-5.0%
Wells Fargo	4.5%	4.3%	1.1%	1.4%	7.0%
Consensus Forecast	4.4%	4.3%	1.1%	1.1%	1.0%