

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
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Seidman Research Institute

January 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2020 from 2019



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	4.4%	4.8%	1.2%	0.5%	5.0%
California Department of Finance	4.2%		0.7%	0.8%	11.1%
Chapman University	4.6%	3.3%	1.5%	0.40%	4.5%
LA County Economic Development Corp.	5.7%	4.3%	1.5%	0.8%	10.1%
Legislative Analyst's Office	4.2%	2.8%	1.0%	0.5%	6.3%
UCLA Business Forecasting Project	4.2%		1.9%	0.6%	3.2%
University of the Pacific	5.0%	4.8%	1.6%	0.7%	7.9%
Wells Fargo	4.5%	5.4%	1.6%	0.6%	10.0%
Woodbury University	4.5%	4.0%	1.5%	0.8%	5.0%
Consensus Forecast	4.6%	4.2%	1.4%	0.6%	7.0%