

BLUE CHIP ECONOMIC FORECAST

WESTERN



ASU W.P. Carey
School of Business
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January 2020 Update

seidmaninstitute.com/western-blue-chip



CALIFORNIA

Annual Percent Change 2019 from 2018



**Current \$
Personal
Income**



**Retail
Sales**



**Wage &
Salary
Employment**



**Population
Growth**



**Single
Family
Housing
Permits**

	Current \$ Personal Income	Retail Sales	Wage & Salary Employment	Population Growth	Single Family Housing Permits
ASU Economic Outlook Center	5.3%	4.1%	1.6%	0.5%	-10.0%
California Department of Finance	4.4%		0.9%	0.8%	11.5%
Chapman University	5.1%	2.8%	1.6%	0.4%	-7.7%
LA County Economic Development Corp.	4.8%	5.2%	1.9%	0.8%	7.6%
Legislative Analyst's Office	4.4%	2.6%	1.3%	0.5%	-6.1%
UCLA Business Forecasting Project	5.5%		1.8%	0.5%	-8.8%
University of the Pacific	4.3%	5.4%	1.9%	0.7%	10.7%
Wells Fargo	4.6%	5.6%	2.0%	0.6%	12.8%
Woodbury University	4.6%	4.0%	1.7%	0.8%	-8.0%
Consensus Forecast	4.8%	4.2%	1.6%	0.6%	0.2%